

*Committee*  
16(2)  
75-4521

THE DIRECTOR OF CENTRAL INTELLIGENCE

WASHINGTON, D. C. 20505

Office of the Director

15 DEC 1975

MEMORANDUM FOR: Chairman, NSCIC

SUBJECT : Nominee for EIS Chairman

1. In a letter to the Director (attached hereto) Secretary Simon writes he is "assigning" Gerald L. Parsky to be Chairman of the Economic Intelligence Committee of the NSCIC. Since, you, as chairman of the parent committee, are the authority as to who should chair the subcommittee, we interpret Mr. Simon's choice as a nomination.
2. There are several points that are relevant to this matter. The EIS is merely a reactivated Requirements Advisory Board, which, when established in 1973, was chaired not by a Treasury official but by the Executive Director of the White House Council on Economic policy. In a note to William Morell in July 1974 the Director suggested it would be appropriate for a Treasury representative to serve as EIS Chairman, "given the particular focus on my Key Intelligence Questions for this year..." (our underlining). However, we note that Mr. Parsky is not Mr. Charles Cooper's successor within Treasury. Moreover, there is nothing sacrosanct about Treasury's chairing this subcommittee. Indeed, we believe that others such as the incoming Assistant Secretary of State for Economic and Business Affairs, Joseph A. Greenwald, should at least be considered. Mr. Greenwald will be responsible for international finance and development, international trade policy, international resources and food policy, transportation and telecommunications, and commercial affairs, which covers the whole range of international economic issues.
3. Fortunately we do not have to make a decision at this time in response to Secretary Simon's letter. The future of NSCIC, and its subcommittees, will be determined

by the impending reorganization of the Intelligence Community. It would, therefore, seem in order to defer consideration of Mr. Simon's nominee until a more appropriate time.

/s/ Samuel V. Wilson

Samuel V. Wilson  
Lieutenant General, USA  
D/DCI/IC

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[REDACTED]  
National Intelligence Officer  
For Economics  
and EIS Executive Secretary

Attachment:  
As stated

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